

Explanation of variances – pro forma

Name of smaller authority:

Broxted Parish Council

County area (local councils and

Essex

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	17,009	19,394				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	20,250	20,250	0	0.00%	NO	
3 Total Other Receipts	1,185	312	-873	73.67%	YES	
4 Staff Costs	5,805	4,511	-1,294	22.29%	YES	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	13,245	9,647	-3,598	27.16%	YES	
7 Balances Carried Forward	19,394	25,798				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	19,394	25,798				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	27,995	28,430	435	1.55%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)