

## Draft Budget 2024-25

	A	B	C	D	E	F	G	H
103								
104			<b>Actual 2022-23 last year</b>	<b>Actual 2023-24 half year, April to Sept 23</b>	<b>Budget 2023-24 current year</b>	<b>Forecast 2023-24 by year end: current year</b>		<b>Planned for 2024- 25 (next year) - add 10% inflation at minimum</b>
105	<b>Calculation of the precept demand</b>							
106								
107	Reserves at start of year		<b>7,662</b>		<b>9,982</b>	<b>9,982</b>		<b>14,045</b>
108	<b>Expenditure (annual)</b>		<b>19,973</b>		<b>20,616</b>	<b>16,109</b>		<b>23,462</b>
109	<b>Covered by</b>							
110	Precept					<b>20,250</b>		<i>to be decided</i>
111	other income					<b>345</b>		
112								
113								
114	Reserves at end of year to carry forward		<b>9,982</b>			<b>14,045</b>		11,750 if 6 mths expenditure aimed for
115								
116	<b>Precept calculation 2024-25</b>	£						
117								
118	<b>Precept calculation aiming for varying levels of reserves (if reserves are approx £14,000 at start of year):</b>	if aim to keep 6 mths expenditure in reserve	if aim to keep 3 mths expenditure in reserve					
119	Expenditure budget - draft - rounded upwards to	23,500	23,500					
120	<i>to be funded by:</i>							
121	Proposed income from bank interest	20	20					
122	Proposed use of reserves (aiming to leave 6 or 3 months' expenditure as a reserve)	2,250	8,125					
123	Proposed precept demand to maintain reserve of 6 or 3 months' expenditure	21,230	15,355					
124	Reserves at year end	11,750	5,875					