

Year 2023 - 24

Item 7.2.1 Financial report for meeting on 8 June 2023

Summary and bank reconciliation

Receipts and payments from 1 April 2023 to 31 May 2023

Balances on 31 May 2023

Receipts and payments	£	Notes and total
Receipts (i.e. income) to 31 May 2023	£10,125.00	Precept £20,000. 50% paid on 20 April 2023.
Expenditure to 31 May 2023	£ 3,075.72 plus £ 155.00 VAT £ 3,230.72	As recorded in cashbook.
Receipts less expenditure in current year. Includes VAT.	£6,894.28	This is the increase in reserves since 1 April 2023.
Reconciliation of cash book with bank account		
Current account as per bank statement 31 May 2023	£15,519.95	
<i>Less</i> cheques issued before 31 May 2023 but not yet presented (including VAT)	£100.00	Donation to Home-Start Essex
Current account as per cash book at 31 May 2023	£15,419.95	
Deposit account as per bank statement and cash book at 31 May 2023	£1,455.99	Interest rate 0.8% p.a. from 9 March 2023
Available funds	£15,419.95 + £1,455.99	£16,875.94