

			2024-25						
	2024-25		Actual	Forecast					
Item	2024-25Budget		Apr-Sept	Oct	Nov	Dec	Jan	Feb	Mar
			Actual						
Hours of work	450		197	37	35	10	30	26	37
Actual hours previous year - Oct 23 to Mar 24				37	35.42	8.92	30.28	26	37
Hourly rate	£13.73		£13.73	£13.73	£13.73	£13.73	£13.73	£13.73	£13.73
Salary	£		£	£	£	£	£	£	£
Salary = hrs x rate (=gross)	6,178.50		2,704.81	508.01	480.55	137.30	411.90	356.98	508.01
Holiday pay	810.00		245.00			245.00		210.23	
Back pay budget 2024-25 payable half-way through year for 1 Apr 24 - 31 Mar 25)	310.00								
Forecast back pay payable in 2024-25: 4.88% pay offer to apply to earnings April 24 onwards - Total forecast hours (372) x £0.67 = £273.36									249.24
Pension and NIC (employer)	10.00				18.00			10.00	
Total budget figure for 2023-24	7,308.50								
Total actual + forecast for 2023-24			2,949.81	508.01	498.55	382.30	411.90	577.21	757.25

	2024-25		
	TOTAL (including employer's costs)		Actual and forecast for 2024-25 compared with 2024-25 budget
	Actual + forecast		Underspend
Hours of work	372		78
Hourly rate	£13.73		£13.73
Salary	£		£
Hours x rate per hour	5,107.56		1,070.94
Holiday pay	700.23		109.77
Forecast pay award in 24-25 4.88%	249.24		(budget £310 less actual £249.24) = 60.76
Pension and Employer's NIC	28.00		above budget by £8
	6,085.03		1,223.47
			= forecast underspend of £1,233.47

2025-26	
Proposal	
Hours	380
Hrly rate	£14.40
	£
Hrs x rate: 380 x £14.40	5,472.00
Back pay assume 2.5% incr in 2025, wef 1 April 2025 ie £0.36 ph incr x 380 hours	136.80
Holiday pay 13.85% of total hours (= 53 hrs) x hourly rate: 53hrs x £14.40	763.20
Pension and employer's NI	30.00
BUDGET	6,402.00