Explanation of variances – pro forma

Name of smaller authority: **Broxted Parish Council**

County area (local councils and Essex

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	12,908	7,662				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,000	13,000	1,000	8.33%	NO		
3 Total Other Receipts	2,283	3,912	1,629	71.35%	YES		VAT refund £169 higher in 21-22; £1,815 received in 21-22 from Village Hall charity to reimburse payment for work on hall in 2020-21; bursary of £600 received 21-22 for clerk's training; grant of £1000 received 2020-21 but not in 2021-22; bank interest less than £1 (20-21 £5). Expired cheque £50 from 20-21 added back in 21-22.
4 Staff Costs	6,810	7,412	602	8.84%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,719	10,645	-2,074	16.31%	YES		Grants made in 21-22 were £1480 lower; repairs to assets and replacement parts were £4,086 in 20-21 but £25 in 21-22; spend on training reduced by £330; professional fees and tree surgery were higher at £4,960 in 21-22 and £1,500 in 20-21.
7 Balances Carried Forward	7,662	6,517				VARIANCE EXPLANATION NOT REQUIRED	
					NO		
8 Total Cash and Short Term Investments	7,662	6,518				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	25,927	26,804	877	3.38%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable