

Year 2023 - 24

Item 6.2.1 Financial report for meeting on 13 July 2023

Summary and bank reconciliation

Receipts and payments from 1 April 2023 to 30 June 2023 (first quarter)

See comparison between budget and actual for a more detailed breakdown.

Balances on 30 June 2023

Receipts and payments	£	Notes and total
Receipts (i.e. income) to 30 June 2023	£10,128.04	Precept £20,000. 50% paid on 20 April 2023. £3.04 interest.
Expenditure to 30 June 2023	£ 4,008.41 plus £ 155.00 VAT £ 4,163.41	As recorded in cashbook.
Receipts less expenditure in current year. Includes VAT.	£5,964.63	This is the increase in reserves since 1 April 2023.
Reconciliation of cash book with bank account		
Current account as per bank statement 30 June 2023	£14,487.26	
Less cheques issued before 30 June 2023 but not yet presented (including VAT)	£0	
Current account as per cash book at 30 June 2023	£14,487.26	
Deposit account as per bank statement and cash book at 30 June 2023	£1459.03	Interest rate 0.8% p.a. from 9 March, 0.9% from 27 April and 1.004% from 15 June 2023
Available funds	£14,487.26 + £1,459.03	£15,946.29