

For meeting on 10 February 2022

See budget variances to Jan 2022 for the origin of the figures used below

Effect on reserves

	Code letter from variance analysis	£		
Budgeted reserve to carry forward from 31 March 2021	B	9,000		
Actual reserve carried forward from 31 March 2021	C	7,662		
Shortfall D = B minus C:	B-C	1,338	D	
If expenditure and income are as budgeted, reserves available to carry forward to 2022-23 will be:				
Budgeted reserve to carry forward from end of current year (31 March 2022) - see Budget 2021-22	A	4,420		
Less shortfall on the reserves actually carried forward to 1 April 2021	D	1,338		
Plus income received which was not included/allowed for in budget	E	3,912		
Anticipated reserves to carry forward from 31 March 2022: A minus D plus E=	A-D+E	6,994		