

Year 2023 - 24

Item 6.2.1 Financial report for meeting on 14 September 2023

Summary and bank reconciliation

Receipts and payments from 1 April 2023 to 31 August 2023 (five months)

Balances on 31 August 2023

Receipts and payments	£	Notes and total
Receipts (i.e. income) to 31 August 2023	£10,128.04	Precept £20,000. 50% paid on 20 April 2023. £3.04 interest. Remaining 50% due to be paid 20 September 2023
Expenditure* to 31 August 2023 *not including transfers between current and deposit account	£ 5,433.66 plus £ 167.00 VAT £ 5,600.66	As recorded in cashbook.
Receipts less expenditure in current year. Includes VAT.	£4,527.38	This is the increase in reserves since 1 April 2023.
Reconciliation of cash book with bank account		
Current account as per bank statement 31 August 2023	£11,050.01	
Less cheques issued before 30 June 2023 but not yet presented (including VAT)	£0	
Current account as per cash book at 31 August 2023	£11,050.01	
Deposit account as per bank statement and cash book at 31 August 2023	£3,459.03	Interest rate 0.8% p.a. from 9 March, 0.9% from 27 April, 1.004% from 15 June 2023 and 1.21% currently
Available funds	£11,050.01 + £3,459.03	£14,509.04