

Explanation of variances – pro forma

Name of smaller authority: **Broxsted Parish Council**

County area (local councils and) **Essex**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	7,662	6,517				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,000	20,000	7,000	53.85%	YES		Increase of £7000 to cover anticipated legal fees for planning appeal (as interested party, defending the decision of the local planning authority) due to strong views among electors and councillors, and also to cover substantial tree surgery needed on land managed by the council, following professional advice. Also reserves had been reduced over two successive years 2020 to 2022 so that an increase in precept was advisable to ensure 3-6 months' expenditure was held in reserve.
3 Total Other Receipts	3,912	3,436	-476	12.17%	NO		
4 Staff Costs	7,412	7,810	398	5.37%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,645	12,162	1,517	14.25%	NO		
7 Balances Carried Forward	6,517	9,981			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,518	9,982				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	26,804	26,805	1	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)