

Explanation of variances

Broxted Parish Council
Essex (Uttlesford)

| | 2018/19 | 2019/20 | Variance | Variance | Explanation Required? | |
|--|---------|---------|----------|----------|--------------------------|---|
| | £ | £ | £ | % | | |
| 1 Balances Brought Forward | 17,280 | 14,362 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees |
| 2 Precept or Rates and Levies | 12,000 | 12,000 | 0 | 0.00% | NO | |
| 3 Total Other Receipts | 1,051 | 1,152 | 101 | 9.61% | NO | |
| 4 Staff Costs | 1,919 | 4,820 | 2,901 | 151.17% | YES | 2018/19 costs lower than previous years as clerk's role was an unpaid office held by former councillor from Jan - Oct 2019. Clerk's role returned to a paid role from Nov 2019. Costs this year include training for new clerk. |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | |
| 6 All Other Payments | 14,050 | 9,787 | -4,263 | 30.34% | YES | Payments in 2018/19 included professional advice on a significant planning application. This was not necessary in 2019/20. Other payments remained stable. |
| 7 Balances Carried Forward | 14,362 | 12,908 | | | | VARIANCE EXPLANATION NOT REQUIRED |
| 8 Total Cash and Short Term Investments | 14,362 | 12,908 | | | | VARIANCE EXPLANATION NOT REQUIRED |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 23,805 | 24,519 | 714 | 3.00% | NO | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | |